

# Notice of Effective Tax Rate

2017  
*(insert year)* Property Tax Rates in Floyd County  
*(insert taxing unit name)*

This notice concerns 2017  
*(insert year)* property tax rates for Floyd County  
*(insert taxing unit name)*

It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

**Last year's tax rate:**

Last year's operating taxes	\$	4,096,543.00
Last year's debt taxes	\$	0.00
Last year's total taxes	\$	4,096,534.00
Last year's tax base	\$	621,091,620.00
Last year's total tax rate	\$	.65957 /\$100

**This year's effective tax rate:**

Last year's adjusted taxes <i>(after subtracting taxes on lost property)</i>	\$	4,096,534.00
÷ This year's adjusted tax base <i>(after subtracting value of new property)</i>	\$	442,329,152.00
= This year's effective tax rate <i>(Maximum rate unless taxing unit publishes notices and holds hearings.)</i>	\$	0.92613 /\$100

**This year's rollback tax rate:**

Last year's adjusted operating taxes <i>(after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)</i>	\$	4,096,534.00
÷ This year's adjusted tax base	\$	442,329,152.00
= This year's effective operating rate	\$	0.92613 /\$100
x 1.08 = this year's maximum operating rate	\$	1.00022 /\$100
+ This year's debt rate	\$	0 /\$100
= This year's total rollback rate	\$	1.00022 /\$100

## Statement of Increase/Decrease

If Floyd County  
*(name of taxing unit)* adopts a 2017  
*(current year)* tax rate equal to the effective tax rate of \$ 0.92613  
*(unit's effective tax rate)* per \$100 of value, taxes would N/A  
*(increase or decrease)* compared to 2016  
*(previous year)* taxes by \$ 0.00  
*(amount of increase or decrease)*

This notice contains a summary of actual effective and rollback tax rates' calculations.  
You can inspect a copy of the full calculations at:

Insert address 105 South Main Street - Room 105 Floydada, TX 79235

Name of person preparing this notice Marty Lucke *MLC*

Title County Judge

Date prepared 07/31/2017